**Guidelines for formatting your assignment.**

* Assignments must be typed in a **Microsoft Word Document** as per the following instructions:
* The front page should consist of the learner’s name in **CAPITAL LETTERS** along with their Roll Number, Program, Semester, Course Name and Code.
* **Page Size:** A-4
* **Margin:** 1-inch on all sides
* **Font:** Times New Roman
* **Font Size:** 12
* **Alignment:** Justified.
* The total page limit **shall not exceed 12 pages**.

Please ensure that completed assignments are typed and formatted as per the guidelines and the soft copies are uploaded on or before the submission cut-off date.

**NOTE: You are advised to stick to the timelines of submissions.**

**Guidelines for submitting your assignment.**

* The document size should not exceed **2 MB.**
* The assignment response document should **NOT** contain colourful images or highlighted text content.
* If the learner submitted the wrong assignment or wants to resubmit, it can be done on or before the cut-off date. **ONLY the latest uploaded file will be considered for evaluation.**
* **Content that has been directly copied from the Internet/SLM and Assignments that have been copied and shared among students will be automatically rejected and disqualified.**

**NOTE: Assignment submissions are accepted only in .pdf format which should be readable by OCR. Kindly do not upload scanned copies of assignments.**

**Things to recheck before clicking that submit button.**

* Upon successful submission of IA in LMS, you can verify using the preview tab the document submitted against each subject. In case the file submitted has been corrupted or the wrong document submitted, it will not be considered for evaluation.
* If your assignment submission file is on a pen drive, please copy the files to the system's local drive and then upload them on LMS.

**NOTE: WE DO NOT ENCOURAGE HANDWRITTEN ANSWER SHEETS. THE USE OF AI TOOLS IS HIGHLY DISCOURAGED. ANY STUDENT FOUND USING THEM WILL BE PENALIZED.**

**ASSIGNMENT**

|  |  |
| --- | --- |
| **SESSION** | **JAN - FEB 2024**  |
| **PROGRAM** | **MASTER of business administration (MBA)** |
| **SEMESTER** | **I** |
| **course CODE & NAME** | **DMBA104- FINANCIAL AND MANAGEMENT ACCOUNTING** |
| **CREDITS**  | **4** |
| **nUMBER OF ASSIGNMENTS & Marks** | **02****30 Marks each** |

**Note:** Answer all questions. Kindly note that answers for 10 marks questions should be approximately of 400 - 450 words. Each question is followed by evaluation scheme.

|  |  |  |  |
| --- | --- | --- | --- |
| **Q.No** | **Assignment Set – 1****Questions** | **Marks** | **Total Marks** |
|  | ***Explain different types of accounting concepts in detail.*** | **10** | **10** |
|  | ***Write a detailed note on different types of subsidiary books and their importance in recording accounting transactions. Also demonstrate specimen of any 2 types of subsidiary books.*** | **10** | **10** |
|  | ***For the following balances extracted from a trial balance, prepare a trading account.***

|  |  |
| --- | --- |
| **Particulars** | **Amount in Rs.** |
| Stock on 1-1-2004 | 70700 |
| Returns inwards | 3000 |
| Returns outwards | 3000 |
| Purchases | 102000 |
| Debtors | 56000 |
| Creditors | 45000 |
| Carriage inwards | 5000 |
| Carriage outwards | 4000 |
| Import duty on materials received from abroad | 6000 |
| Clearing charges | 7000 |
| Rent of business shop | 12000 |
| Royalty paid to extract materials | 10000 |
| Fire insurance on stock | 2000 |
| Wages paid to workers | 8000 |
| Office salaries | 10000 |
| Cash discount | 1000 |
| Gas, electricity, and water | 4000 |
| Sales | 250000 |

 | **2 + 8** | **10** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Q.No** | **Assignment Set – 2****Questions** | **Marks** | **Total Marks** |
|  | ***Following is the balance sheet for the period ending 31st March 2018 and 2019. If the current year’s net loss is Rs.38,000, calculate the cash flow from operating activities.***

|  |  |
| --- | --- |
|  | **31st MARCH** |
|  | **2018** | **2019** |
| Short-term loan to employees | 15,000 | 18,000 |
| Creditors | 30,000 | 8,000 |
| Provision for doubtful debts | 1,200 | - |
| Bills payable | 18,000 | 20,000 |
| Stock in trade | 15,000 | 13,000 |
| Bills receivable | 10,000 | 22,000 |
| Prepaid expenses | 800 | 600 |
| Outstanding expenses | 300 | 500 |

 |  **10** | **10** |
|  | ***Define Marginal Costing. Discuss in detail the assumptions and limitations of Marginal Costing.*** | **2 + 8** | **10** |
|  | ***What is meant by budgetary control? Elaborate essential features of budgetary control.*** |  **10** | **10** |