***Please read the below instructions carefully before proceeding further:***

* You are instructed to download the IA Question Paper, prepare the answers (Soft Copy), and submit them through the Learning Management System (LMS) Portal
* Average of both assignments’ marks scored by you will be considered as Internal Assessment Marks.
* **Answers for 10-mark questions should be approximately 400-500 words.**
* Completed assignments must be typed and formatted neatly and soft copies should be uploaded on or before the submission cut-off date.
* Follow the assignment format and complete all the details for each assignment individually. Ensure that you answer all questions according to the marks allocated (not more than 400-500 words for a 10-mark question). The total page limit shall not exceed 12 pages of A-4 size.
* **Assignment submissions are accepted only in .pdf format.**
* Please finalize your response for an assignment before submission. Only ONE submission is allowed per assignment.
* Please restrict the assignment document size to <2 MB. Avoid inserting images of very high resolution into the document to remain within the size limit. The assignment response document should NOT contain color images or highlighting of text content.
* **Content that has been directly copied from the Internet/SLM and Assignments that have been copied and shared among students will be automatically rejected and disqualified.**
* Upon successful submission of IA in LMS, you can verify using the preview tab the document submitted against each subject. In case the file submitted has been corrupted or the wrong document submitted, it will not be considered for evaluation
* If your assignment submission file is on a pen drive, please copy the files to the system's local drive and then upload IA.
* Assignments must be typed as per the following instructions: On the Front page, The name of the learner in Capital Letters with Roll Number, Program, Semester, Course Name, and Code. Also, maintain a 1-inch margin on all sides and use Times New Roman font with the size of 12 and the document to be aligned with Justified.
* If the learner submits the wrong assignment or wants to resubmit, it can be done on or before the cut-off date, and the last submission will be considered for evaluation.

**ASSIGNMENT**

|  |  |
| --- | --- |
| **SESSION** | **AUG/SEP 2023** |
| **PROGRAM** | **MASTER of business administration (MBA)** |
| **SEMESTER** | **I** |
| **course CODE & NAME** | **DMBA104- FINANCIAL AND MANAGEMENT ACCOUNTING** |
| **CREDITS**  | **4** |
| **nUMBER OF ASSIGNMENTS & Marks** | **02****30 Marks each** |

**Note:** Answer all questions. Kindly note that answers for 10 marks questions should be approximately of 400 - 450 words. Each question is followed by evaluation scheme.

|  |  |  |  |
| --- | --- | --- | --- |
| **Q.No** | **Assignment Set – 1****Questions** | **Marks** | **Total Marks** |
|  | ***Explain different types of accounting concepts in detail.*** | **10** | **10** |
|  | ***Write a detailed note on different types of subsidiary books and their importance in recording accounting transactions. Also demonstrate specimen of any 2 types of subsidiary books.*** | **5 +5** | **10** |
|  | ***For the following balances extracted from a trial balance, prepare a trading account.***

|  |  |
| --- | --- |
| **Particulars** | **Amount in Rs.** |
| Stock on 1-1-2022 | 70700 |
| Returns inwards | 3000 |
| Returns outwards | 3000 |
| Purchases | 102000 |
| Debtors | 56000 |
| Creditors | 45000 |
| Carriage inwards | 5000 |
| Carriage outwards | 4000 |
| Import duty on materials received from abroad | 6000 |
| Clearing charges | 7000 |
| Rent of business shop | 12000 |
| Royalty paid to extract materials | 10000 |
| Fire insurance on stock | 2000 |
| Wages paid to workers | 8000 |
| Office salaries | 10000 |
| Cash discount | 1000 |
| Gas, electricity, and water | 4000 |
| Sales | 250000 |

 | **2 + 8** | **10** |

|  |  |  |  |
| --- | --- | --- | --- |
| **Q.No** | **Assignment Set – 2****Questions** | **Marks** | **Total Marks** |
|  | ***Following is the balance sheet for the period ending 31st March 2018 and 2019. If the current year’s net loss is Rs.38,000, calculate the cash flow from operating activities.***

|  |  |
| --- | --- |
|  | **31st MARCH** |
|  | **2018** | **2019** |
| Short-term loan to employees | 15,000 | 18,000 |
| Creditors | 30,000 | 8,000 |
| Provision for doubtful debts | 1,200 | - |
| Bills payable | 18,000 | 20,000 |
| Stock in trade | 15,000 | 13,000 |
| Bills receivable | 10,000 | 22,000 |
| Prepaid expenses | 800 | 600 |
| Outstanding expenses | 300 | 500 |

 |  **10** | **10** |
|  | ***Define Marginal Costing. Discuss in detail the assumptions and limitations of Marginal Costing.*** | **2 + 8** | **10** |
|  | ***Define budgetary control? Elaborate essential features of budgetary control.*** |  **10** | **10** |