



ASSIGNMENT

COURSE NAME : Business In a World Economy

LO1

To explore the characteristics of capitalist economies

LO2

To describe the nature, distribution and limits of the world resources

LO3

To differentiate between commercial agriculture and sustainable agriculture

LO4

To examine the effects of trade barriers such as tariffs, quotas, and non-tariff barriers

LO5

To explore major theories and perspectives of economic development

***LO – Learning Objective**

	Max.Marks
Question 1	20
Question 2	20
Question 3	20
Question 4	20
Question 5	20
TOTAL	100
Deadline for Submission (Date)	

General Instructions

The prescribed word-limit for the assignment is **3500 words**.

Ensure you cover every question and every part of it in reasonable detail. Make liberal use of examples, competitive examples, and case-studies. Short brief one or two-line answers are not accepted.

Wherever required, you can make suitable assumptions but ensure you justify every recommendation made and answer in your own words rather than merely copy-pasting images or quotations from the internet.

Have a proper structure for every answer, broadly starting with an introduction followed by a detailed description and then a reasonable conclusion.

Make sure you read your Assignment carefully a few times after you complete it to ensure all required points are properly and adequately covered.

We follow APA style (American Psychological Association) is used for references to be mentioned in **bibliography page**:

Material Type	In-text Citation	Bibliography
A book	(Sapolsky, 2017)	Sapolsky, R. M. (2017). <i>Behave: The biology of humans at our best and worst</i> . Penguin Books.
Chapter in an <u>edited</u> book (If the chapter is from an authored book)	(Dillard, 2020)	Dillard, J. P. (2020). Currents in the study of persuasion. In M. B. Oliver, A. A. Raney, & J. Bryant (Eds.), <i>Media effects: Advances in theory and research</i> (4th ed., pp. 115–129). Routledge.
An article in a print journal	(Weinstein, 2009)	Weinstein, J. (2009). “The market in Plato’s Republic.” <i>Classical Philology</i> , 104(4), 439-458.
An article in an electronic journal	(Grady et al., 2019)	Grady, J. S., Her, M., Moreno, G., Perez, C., & Yelinek, J. (2019). Emotions in storybooks: A comparison of storybooks that represent ethnic and racial groups in the United States. <i>Psychology of Popular Media Culture</i> , 8(3), 207–217. https://doi.org/10.1037/ppm0000185
A website	(Bologna, 2019)	Bologna, C. (2019, October 31). <i>Why some people with anxiety love watching horror movies</i> . HuffPost. https://www.huffpost.com/entry/anxiety-love-watching-horror-movies_15d277587e4b02a5a5d57b59e

Please follow the correct Assignment format and do not delete the Instructions page...

Questions

(Each sub question carry equal marks)

Q1. i) Evaluate the performance of capitalist economies by referring to some developed and developing countries which have opted capitalist approach.

ii) Is capitalism the only type of economic system to have markets? Why or why not? How does the role of markets in capitalism differ from their role in non-capitalist societies?

Q2. i) “In terms of distribution of resources, some regions are more fortunate than the others”. Explain the statement by giving three suitable examples of dispersed resources from across the world.

ii) What are the three methods of expanding world food production?

iii) Explain how changing consumption pattern and changing societal goals solves resource problem?

iv) What are some environmental consequences of high energy use?

Q3. i) How does sustainable agriculture differ from commercial, industrialized forms of farming?

ii) What is sustainable agriculture? What are the causes for the shift from commercial to sustainable agriculture?

Q4. i) Explain the following terms by giving suitable examples:

a. Protectionism

b. Tariffs, Quotas, and Nontariff Barriers

ii) What are the principal barriers to international business? How do these barriers affect business and trade?

Q5. i) Compare the modernization, dependency, and world-systems theories of development.

ii) Explain four ways to measure economic development? How does development relate to regional disparities within countries?