



NMIMS Global Access
School for Continuing Education (NGA-SCE)
Course: Financial Accounting & Analysis
Internal Assignment Applicable for April 2023 Examination

Assignment Marks: 30

Instructions:

- All Questions carry equal marks.
- All Questions are compulsory
- All answers to be explained in not more than 1000 words for question 1 and 2 and for question 3 in not more than 500 words for each subsection. Use relevant examples, illustrations as far as possible.
- All answers to be written individually. Discussion and group work is not advisable.
- Students are free to refer to any books/reference material/website/internet for attempting their assignments, but are not allowed to copy the matter as it is from the source of reference.
- Students should write the assignment in their own words. Copying of assignments from other students is not allowed.
- Students should follow the following parameter for answering the assignment questions.

For Theoretical Answer	
Assessment Parameter	Weightage
Introduction	20%
Concepts and Application related to the question	60%
Conclusion	20%

For Numerical Answer	
Assessment Parameter	Weightage
Understanding and usage of the formula	20%
Procedure / Steps	60%
Correct Answer & Interpretation	20%

1. Prepare the journal by recording the following transactions

(10 Marks)

TABLE BELOW

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3-Dec	Mrs. Vinita started business by transferring amount from her saving account to the business bank account Rs500000
5-Dec	She Purchased godown to stock goods worth Rs 100000
7-Dec	She purchased goods for sale, costing her Rs 300000
8-Dec	She sold off the entire goods at Rs 500000, credit sales
10-Dec	She paid salary to employees Rs 20000 through bank account

2. Company DreamHigh Pvt. limited wants to distribute dividend to its shareholders. There are two types of dividend, which a shareholder can receive in any accounting year. Discuss the term dividend, its types, accounting treatment of dividend in the books of accounts and a brief towards how cash flow on account of dividend is reflected in the cash flow of a company **(10 Marks)**

3. Following are the particulars available for Z and X, LLP

retained earnings	668
accounts receivable	240
supplies	500
salaries payable	167
equipment	1000
unearned revenue	475
accounts payable	200
cash	1170
prepaid insurance	100
common stock	1500

- a. Calculate the amount of – **(5 Marks)**
- total assets
 - total liabilities excluding stockholder equity
 - total stockholders' equity
- b. Discuss the advantages of preparing the Balance Sheet. **(5 Marks)**
