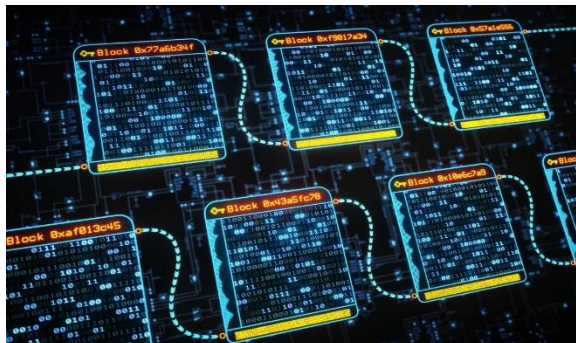


## Assessment 2 Information

<b>Subject Code:</b>	FINM4100		
<b>Subject Name:</b>	Analytics in Accounting, Finance and Economics		
<b>Assessment Title:</b>	Blockchain, Fintech and Regtech		
<b>Assessment Type:</b>	Report (individual)		
<b>Word Count:</b>	1700	Words	(+/-10%)
<b>Weighting:</b>	40 %		
<b>Total Marks:</b>	40		
<b>Submission:</b>	Turnitin		
<b>Due Date:</b>	<b>Monday 23:55 AEST Week 10</b>		

### Your Task

- Create a report on Blockchain in the context of Fintech and RegTech.
- This task is to be done as an individual.
- Submit your report as a Word file using Turnitin on Monday 23:55 AEST



### Assessment Description

Learning Outcomes: LO2, LO4 and LO5

**Background:** Blockchain is an emerging technology of great importance in Finance, Economics and Accounting. It impacts the way we deal with and monitor financial transactions, trade, identify ourselves, and is having an impact on auditing and regulation.

Imagine that you are a compliance manager in a financial institution. Your company wants to use blockchain for three purposes

1. As a mechanism for secure digital transactions and smart contracts
2. As a way of managing digital identities
3. To offer clients the chance to invest in cryptocurrencies

however, the executives are not sure of all of the benefits of these applications or possible ethical, legal and privacy issues.



You are to explain what blockchain is, explain these uses (applications) and how it will benefit yourself and the company auditors in a report, as outlined below.

## Assessment Instructions

Do your initial research from the workshops then find relevant articles on the internet to support your statements.

### You are to write a report as follows:

- A. Introduce the idea of blockchain and its applications in general. [400 words, 8 marks]
- B. Briefly explain the applications that we are focussing on here (1,2 & 3 above, i.e. secure digital transactions and smart contracts, digital IDs and investment in cryptocurrencies).  
[200 words, 4 marks]
- C. There have been dramatic fluctuations in cryptocurrency prices with current values a fraction of what they were 12 months ago. What are your views on the future of cryptocurrencies? What are their pros and cons?  
[400 words, 8 marks]
- D. Describe the benefit blockchain can offer auditors and compliance officers and subsequent positive impact on the organisation. [300 words, 6 marks]
- E. Assess possible ethical and privacy implications of the applications at the financial institution at which you are imagining that you work. The impact could be on staff and/or customers. [400 words, 8 marks]
- F. Use at least ten relevant references and the Harvard referencing style. References must be relevant to what you are discussing in each paragraph. [3 marks]
- G. Taking care with your report structure and novel written presentation. [3 marks]

### Some Starting references

<https://www.euromoney.com/learning/blockchain-explained/what-is-blockchain#:~:text=Blockchain%20is%20a%20system%20of,hack%2C%20or%20cheat%20the%20system.&text=Each%20block%20in%20the%20chain,added%20to%20every%20participant's%20ledger>

<https://ethics.org.au/blockchain-some-considerations/#:~:text=The%20development%20and%20application%20of,integrity%20of%20the%20system%2C%20and>

<https://nexia.com/insights/global-insight/blockchain-technology-opportunities-and-challenges-for-auditors/>

<https://consensys.net/blockchain-use-cases/digital-identity/>





## Important Study Information

### Academic Integrity Policy

KBS values **academic integrity**. All students must understand the meaning and consequences of cheating, plagiarism and other academic offences under the Academic Integrity and Conduct Policy.

*What is academic integrity and misconduct?*

*What are the penalties for academic misconduct?*

*What are the late penalties?*

*How can I appeal my grade?*

Click here for answers to these questions:

<http://www.kbs.edu.au/current-students/student-policies/>.

### Word Limits for Written Assessments

Submissions that exceed the word limit by more than 10% will cease to be marked from the point at which that limit is exceeded.

### Study Assistance

Students may seek study assistance from their local Academic Learning Advisor or refer to the resources on the MyKBS Academic Success Centre page. Click [here](#) for this information.



## Assessment Marking Guide

FINM4100 Assessment 2		Rubric /40		
Has demonstrated limited achievement:		Has achieved all or most of:		
<b>Report Content</b>				
<b>0-16</b>		<b>17-34</b>		<b>/34</b>
<ul style="list-style-type: none"> <li>Has not explained the idea of blockchain and general applications in an accurate/convincing way</li> <li>The three applications are not relevant, have parts missing or not explained well</li> <li>It has not been clear why the nature of blockchain has made these applications possible and there is not enough detail on how the applications work</li> <li>Benefits for auditors and compliance officers are too general, missing, out of context or not relevant</li> <li>Ethical and privacy implications are too general, missing or not relevant</li> </ul>		<ul style="list-style-type: none"> <li>Has explained the idea of blockchain and general applications in an accurate and convincing way</li> <li>The three applications are relevant, have explained clearly</li> <li>It is clear why the nature of blockchain has made these applications possible and there is enough detail on how the applications work</li> <li>Benefits for auditors and compliance officers are relevant, practical and accurate</li> <li>Ethical and privacy implications are relevant and explained clearly</li> </ul>		<b>8</b>  <b>4</b>  <b>8</b>  <b>6</b>  <b>8</b>
<b>Structure and Referencing</b>				
<b>0-3</b>		<b>4-6</b>		<b>/6</b>
<b>Structure</b> <ul style="list-style-type: none"> <li>Not appropriate for a report</li> <li>Does not flow</li> <li>No novelty and/or not engaging</li> </ul> <b>Referencing</b> <ul style="list-style-type: none"> <li>References are missing</li> <li>Not relevant</li> <li>In text references are not related to the paragraphs in which they appear</li> <li>Harvard referencing style was not used</li> </ul>		<b>Structure</b> <ul style="list-style-type: none"> <li>Appropriate for a report</li> <li>Flows well</li> <li>Has novelty and is very engaging</li> </ul> <b>Referencing</b> <ul style="list-style-type: none"> <li>References are present</li> <li>Relevant</li> <li>In text references are related to the paragraphs in which they appear</li> <li>Harvard referencing style was used correctly</li> </ul>		<b>3</b>  <b>3</b>



## Assignment Submission

Students must submit their individual report via Turnitin on Monday of Week 10 at 23:55 AEST.

This file must be submitted as a Microsoft word document to avoid any technical issues that may occur from incorrect file format upload. Uploaded files with a virus will not be considered as a legitimate submission. Turnitin will notify you if there is any issue with the submitted file. In this case, you must contact your lecturer via email and provide a brief description of the issue and a screen shot of the Turnitin error message.

Students are also encouraged to submit their work well in advance of the time deadline to avoid any possible delay with Turnitin similarity report generation or any other technical difficulties.

## Late assignment submission penalties

Penalties will be imposed on late assignment submissions in accordance with Kaplan Business School's Assessment Policy.

Number of days	Penalty
1* - 9 days	5% per day for each calendar day late deducted from the student's total Marks.
10 - 14 days	50% deducted from the student's total marks.
After 14 days	Assignments that are submitted more than 14 calendar days after the due date will not be accepted and the student will receive a mark of zero for the assignment(s).
Note	Notwithstanding the above penalty rules, assignments will also be given a mark of zero if they are submitted after assignments have been returned to students.

\*Assignments submitted at any stage within the first 24 hours after deadline will be considered to be one day late and therefore subject to the associated penalty.

If you are unable to complete this assessment by the due date/time, please refer to the Special Consideration Application Form, which is available at the end of the KBS Assessment Policy:

[https://www.kbs.edu.au/wp-content/uploads/2016/07/KBS\\_FORM\\_Assessment-Policy\\_MAR2018\\_FA.pdf](https://www.kbs.edu.au/wp-content/uploads/2016/07/KBS_FORM_Assessment-Policy_MAR2018_FA.pdf)