1. “Intuitively, it would be expected that the Wolf funds, with their noses to the ground, would be able to sniff out opportunities based on their superior local knowledge”.

(Kiselev et al., 2022)

**Required:**

Critically evaluate the relative performance of Wolf funds versus Eagle funds, paying particular attention to whether Eagles appear to be winning the evolutionary battle with Wolves.

**(50)**

1. Compare various types of methods to evaluate whether a portfolio manager of an equity fund is skill full.

**(50)**

**(END OF QUESTIONS)**

NB. Assessment is as per postgraduate programmes’ policy but please also note the following:

* Include a word count at the end of your script.
* Word count should be 1600 words +/- 10%.
* Include an accurate reference list (which does not have to be included as part of your word count).
* Penalties will apply to late submissions - see School policy on late submissions.
* Use references beyond the ones provided on your reading list
* Due date is **Friday, 07 December 2022, at 11.45 am**
* **Plagiarism:**

You are reminded that unacknowledged direct copying from the work of another person, or the close paraphrasing of someone else’s work, is called **plagiarism** and is **a serious offence** - equated with cheating in examinations. This applies to copying both from other students’ work and from published sources such as books, reports or journal articles. Be careful, therefore, to provide suitable referencing and take some time to carefully read the School’s guidelines on plagiarism.

* **References:**

Always provide a list of references at the end of your essay, arranged by author, in alphabetical order.  Reference should be done in the Harvard style – see [www.citethemright.com](http://www.citethemright.com)