**PUBLIC ECONOMICS**

**Assignment No. 2**

Q1 Mention in brief the results of measures undertaken to bring about reforms in state finance under Indian taxation system

Q2. What are impact of public debt and expenditure on resource allocation and national income? Justify your answers with facts and figures.

OR

**Assignment No. 1**

Q1. In the context of change in nature of public policy, function of modern state also changes. Discuss the statement in present scenario.

Q2. “The government expenditure on unnecessary wars is clearly an evil. ” Discuss the statement.

**ADVANCED MICRO ECONOMICS**

**Assignment No. 1**

Q1. Discuss the Bain’s Limit Price Theory with the help of diagram

Q2. Limit price distribution becomes very complex when three sources of entry barrier are taken together, discuss in detail. Also discuss the Bain’s six possible expectations of entrant firm

**OR**

**Assignment No. 2**

Q1. Explain the concepts of Externalities and also discuss the Coase Theory.

Q2. Discuss the Pigovian welfare conditions. Highlights the measure of social restrictions introduced by Pigou to reach the optimum level of social welfare

**ADVANCED MACRO ECONOMICS**

**Assignment No. 1**

Q1. Discuss the concept of Money Multiplier with suitable examples. Explain how the banks create money

Q2. Explain the ISLM model. Also discuss the relationship between the different level of r (rate of interest) and GDP (Gross Domestic Production) in one case and also show the equality between the L and M for the other case (LM curve).

**OR**

**Assignment No. 2**

Q1. Compare the Fiscal and Monetary Policy. Explain which policy is more appropriate for reducing the unemployment rate in the economy.

Q2. Critically examine the Mundell’s Model. Explain the expenditure switching and reducing policies